

CONSOLIDATED BALANCE SHEET

As at Jun 30th, 2010

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	74,363,666,325	75,234,946,307
I. Cash and cash equivalents	110	28,386,361,273	34,982,478,042
1. Cash	111	12,666,361,273	9,562,610,042
2. Cash equivalents	112	15,720,000,000	25,419,868,000
II. Short-term financial investments	120		
1. Short-term investments	121		
2. Provision for devaluation of short-term security investments	129		
III. Receivables	130	28,019,085,923	22,750,668,378
1. Trade accounts receivables	131	27,419,120,463	23,395,044,770
2. Advances to suppliers	132	1,256,773,775	276,057,794
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	952,399,641	688,773,770
6. Provision for short-term bad receivables	139	(1,609,207,956)	(1,609,207,956)
IV. Inventories	140	15,588,573,615	13,594,904,066
1. Inventories	141	15,596,888,211	13,633,204,660
2. Provision for devaluation of inventories	149	(8,314,596)	(38,300,594)
V. Other short-term assets	150	2,369,645,514	3,906,895,821
1. Short-term prepaid expenses	151		62,331,000
2. VAT deductible	152	919,570,234	2,935,499,951
3. Tax and accounts receivable from State budget	154	492,041,530	473,130,370
4. Other short-term assets	158	958,033,750	435,934,500
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	74,820,557,130	64,968,800,297
I. Long-term receivables	210	-	-
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	74,342,755,130	64,292,998,297
1. Tangible fixed assets	221	73,218,644,130	64,288,948,297
- Historical cost	222	103,756,077,113	90,075,633,301
- Accumulated depreciation	223	(30,537,432,983)	(25,786,685,004)
2. Finance leases fixed assets	224	-	
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	-	
- Historical cost	228	26,515,417	26,515,417
- Accumulated depreciation	229	(26,515,417)	(26,515,417)
4. Construction in progress expenses	230	1,124,111,000	4,050,000
III. Property investment	240	-	
- Historical cost	241		
- Accumulated depreciation (*)	242		
IV. Long-term financial investments	250	327,802,000	327,802,000
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252		
3. Other long-term investments	258	327,802,000	327,802,000
4. Provision for devaluation of long-term finance investment	259		
V. Other long-term assets	260	150,000,000	348,000,000
1. Long-term prepaid expenses	261	150,000,000	348,000,000
2. Deferred income tax assets	262		
3. Others	268		
TOTAL ASSETS (270=100+200)		149,184,223,455	140,203,746,604

ASSETS	Code	Ending Balance	Beginning Balance
CAPITAL SOURCE	Code	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300	52,964,474,430	42,834,710,162
I. Short-term liabilities	310	39,718,402,828	29,603,324,687
1. Short-term borrowing and debts	311	1,249,800,000	7,583,000,000
2. Trade accounts payable	312	16,442,443,715	12,231,217,916
3. Advances from customers	313	5,887,843,814	1,850,000,394
4. Taxes and liabilities to State budget	314	1,996,226,792	1,068,532,962
5. Payable to employees	315	5,354,780,960	4,204,764,921
6. Payable expenses	316	3,993,689,325	340,196,799
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	4,430,813,225	2,250,996,642
10. Provision for short-term liabilities	320		
11. Bonus and welfare fund	323	362,804,997	74,615,053
II. Long-term liabilities	330	13,246,071,602	13,231,385,475
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333		
4. Long-term borrowing and debts	334	12,917,000,000	12,917,000,000
5. Deferred income tax	335		
6. Provision for unemployment allowance	336	329,071,602	314,385,475
7. Provision for long-term liabilities	337		
B. OWNER'S EQUITY (400= 410+430)	400	96,219,749,025	97,369,036,442
I. Capital sources and funds	410	96,219,749,025	97,369,036,442
1. Paid-in capital	411	84,000,000,000	84,000,000,000
2. Capital surplus	412	518,666,555	518,666,555
3. Other capital of owner	413		
4. Treasury stock	414		
5. Assets revaluation difference	415		
6. Foreign exchange difference	416	241,818	643,534,243
7. Investment and development fund	417	3,484,782,110	2,486,779,142
8. Financial reserve fund	418	2,146,013,590	1,785,996,947
9. Other fund belong to owner's equity	419		
10. Retained profit	420	6,070,044,952	7,934,059,555
11. Capital for construction work	421		
II. Budget sources	430		
1. Bonus and welfare fund	431		
2. Budgets	432		
3. Budget for fixed asset	433		
TOTAL RESOURCES (430= 300+400)		149,184,223,455	140,203,746,604

CONSOLIDATED INCOME STATEMENT

As at Jun 30th, 2010

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1. Sales	01	VI.25	171,812,472,048	191,011,968,037
2. Deductions	02	VI.26		95,238,000
3. Net sales and services (10 = 01 - 02)	10	VI.27	171,812,472,048	190,916,730,037
4. Cost of goods sold	11	VI.28	158,883,291,693	178,800,655,630
5. Gross profit (20 = 10 - 11)	20		12,929,180,355	12,116,074,407
6. Financial income	21	VI.29	2,785,341,724	2,310,604,201
7. Financial expenses	22	VI.30	952,835,968	3,154,641,599
- Include: Interest expense	23		938,935,532	2,965,097,239
8. Selling expenses	24		1,799,829,823	2,664,045,867
9. General & administrative expenses	25		5,707,617,057	5,051,077,243
10. Net operating profit (30=20+21-22-24-25)	30		7,254,239,231	3,556,913,899
11. Other income	31		4,843,268,466	1,048,391,727
12. Other expenses	32		3,901,521,855	775,379,663
13. Other profit (40 = 31 - 32)	40		941,746,611	273,012,064
14. Profit before tax (50 = 30 + 40)	50		8,195,985,842	3,829,925,963
15. Current corporate income tax expenses	51	VI.31	2,125,940,890	731,088,393
16. Deferred corporate income tax expenses	52	VI.32		
17. Profit after tax (60 = 50 - 51 - 52)	60		6,070,044,952	3,098,837,570
18. EPS	70		723	369

CONSOLIDATED CASH FLOWS STATEMENT

As at Jun 30th, 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		8,195,985,842	3,829,925,963
2. Adjustment in accounts				
Fixed assets depreciation	02		5,182,719,071	4,659,992,096
Provisions	03		(29,985,998)	(10,894,859,064)
Unrealized foreign exchange difference loss/gain	04			401,160,000
Loss/gain from investments	05		(1,168,947,842)	(1,098,727,760)
Interest expenses	06		938,935,532	2,965,097,239
3. Operating profit before the changes of current capital	08		13,118,706,605	(137,411,526)
Changes in accounts receivable	09		(3,793,498,238)	14,322,407,006
Changes in inventories	10		(1,963,683,551)	34,490,315,423
Changes in trade payables	11		14,812,967,945	(29,424,654,070)
Changes in prepaid expenses	12		260,331,000	1,015,732,149
Paid interest	13		(938,935,532)	(2,886,526,794)
Paid corporate income tax	14		(1,306,052,993)	
Other receivables	15		1,181,579,578	110,943,000
Other payables	16		(5,575,366,702)	(215,110,000)
Net cash provided by (used in) operating activities	20		15,796,048,112	17,275,695,188
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(16,283,611,000)	(1,145,060,369)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		1,751,431,637	
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		1,168,947,842	1,098,727,760
Net cash used in investing activities	30		(13,363,231,521)	(46,332,609)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33			58,303,000,000
4. Cash paid to principal debt	34		(6,333,200,000)	(66,815,241,617)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(2,668,933,480)	
Net cash (used in) provided by financing activities	40		(9,002,133,480)	(8,512,241,617)
Net cash during the period	50		(6,569,316,889)	8,717,120,962
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		34,982,478,042	34,107,086,285
Influence of foreign exchange fluctuation	61		(26,799,880)	(401,160,000)
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		28,386,361,273	42,423,047,247